

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
Parkerfield

will meet on 09/20/21 at 6:30 pm at Parkerfield Community Center for the purpose of hearing and answering objections of taxpayers relating to the Revenue Neutral Rate and the amount of ad valorem tax and proposed use of all funds. Detailed budget information is available at Parkerfield Community Center , www.parkerfieldks.org, L6and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of Current Year Estimate for 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate*
General	46,500	9.548	57,101	9.546	62,840	27,591	9.536
Debt Service							
Library							
Special Highway	9,000		89,000		64,000		
Special Revenue	13,151		23,085		12,914		
Capital Improvement					40,840		
Totals	68,651	9.548	169,186	9.546	180,594	27,591	9.536
Revenue Neutral Rate**							9.416
Less: Transfers	19,500		20,500		18,500		
Net Expenditure	49,151		148,686		162,094		
Total Tax Levied	27,324		27,244		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	2,861,977		2,854,095		2,893,523		

Outstanding Indebtedness,

January 1,	2019	2020	2021
G.O. Bonds	0	0	0
Revenue Bonds	45,100	34,200	22,900
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	45,100	34,200	22,900

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13

Deborah Appel

City Official Title: City Clerk